# **Frequently Asked Questions**



**Sport NZ Exceptional Systems Support Fund** 

### Who is the Exceptional Systems Support fund for?

The Fund is open to national organisations whose main purpose is play, active recreation or sport, and that are experiencing short term financial hardship due to the impact of Covid-19, and that can demonstrate that Māori, Pacifica, young women and girls, or disabled people have access to the programmes offered.

It is not for organisations that already receive investment directly from Sport NZ.

#### What are the criteria for the Exceptional Systems Support fund?

The fund is intended to help organisations that have been negatively impacted by COVID-19. This impact could be experienced as reduced income due to the cancellation of fundraising events, for example, placing pressure on the ability to pay operating costs.

#### How do we apply?

All applications must be submitted using the online form specified on the Sport NZ website <a href="https://www.surveymonkey.com/r/ESSFund">https://www.surveymonkey.com/r/ESSFund</a> Applications may be submitted any time from now until 5pm on 28 June 2020.

#### How much can we apply for?

Applicants can apply for assistance to cover fixed operating costs for the period March to August 2020.

The maximum amount that you can apply for is \$40,000. The Sport NZ Board has discretion to determine the final amount, if any, to be awarded from the fund to each eligible applicant.

## Can we apply if we're able to pay our bills now, but forecast that we probably won't be able to pay our bills after August 2020?

No. This Fund is to help alleviate the immediate effects of the impact of COVID-19.

#### Will our application be considered if we have cash reserves?

It is good financial management to hold cash reserves to cover costs in case of unexpected events. You may also be saving for a significant capital outlay, such as new building work or major repairs. Having cash reserves does not disadvantage your application.

You are required to provide the total amount of cash reserves and savings in the application form, with supporting information about that they are held for and how you're expecting to use them.

We want to develop new programmes or events, or modify existing offerings, so that we can have better options available for participants later in the year. Can we use the fund for this?

No. The Exceptional Systems Support Fund is specifically to help cover fixed operating costs of organisations that are facing financial hardship due to the impact of COVID-19.

Details of further funding are still being worked through. Keep an eye on our channels for more information.

#### Can any member of the organisation submit the application?

Yes, but this person must be authorised to submit the application on behalf of your organisation. Your application must include the name of an official who takes responsibility for the organsistion's application, such as the Treasurer or Chair Person. You must only submit one application per national organisation.

#### Do our financial statements need to be audited?

Only if you normally present audited financial statements at your AGM. If your organisation is required to have audited financial statements for other reasons, you should provide the most recently available audited financial statements with your application. If your financial statements are not normally audited, that's fine too, just provide the most recent available accounts.

#### Do we need to provide evidence of the bills we've paid with money received from the fund?

Sport NZ will undertake random checks, by contacting successful applicants later in the year to ask for evidence of how the money was used. You do not need to send evidence unless requested.

#### Will others know how much we receive from the Fund?

Yes. Sport NZ will publish information about all successful applicants (applicant name and the amount awarded).